



available. The policy will be in an amount equal to one hundred (100%) percent of the current replacement cost of the Condominium, exclusive of land, foundations, excavation, and other items normally excluded from coverage. A "deductible amount" not to exceed 4% of the face value of the policy amount for wind, flood and earthquake coverage and not to exceed \$100,000 for other types of coverage may be included at the discretion of the Board of Directors if a material savings, as determined by the Board in its sole discretion, in premium cost results therefrom, but the deductible amount will be considered a Common Expense and borne by the Association regardless of the number of Owners directly affected by the loss and a partial insurance deductible reserve in the maximum amount of \$250,000 will be established therefor.

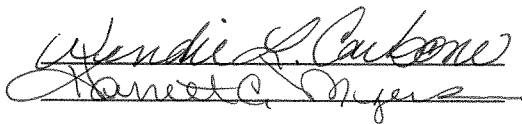
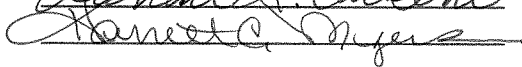
2. Article V, Section 5.1 ( c) shall be amended by replacing the "A" in the first sentence with "A-".
3. Article V, Section 5.3 shall be amended by replacing the second paragraph with the following:


The Association will obtain, maintain and pay the premiums, as a Common Expense, on a policy of directors and officers liability insurance in an amount as determined by the Board of Directors but not less than a total of \$15 million dollars which may include the directors and officers policy plus any umbrella policy which furnishes directors and officers coverage for the same elements as the D&O policy and is written in addition to the D&O policy coverage.

IN WITNESS WHEREOF, Association has caused this Third Amendment to Master Deed to be executed to be effective as of this 21<sup>st</sup> day of November 2006.

WITNESS:

RENAISSANCE ON CHARLESTON  
HARBOR HOMEOWNERS'  
ASSOCIATION

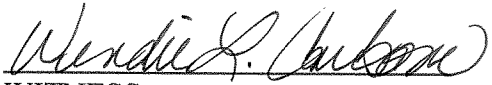
  


  
By: M. Joel Bateman  
Its: President

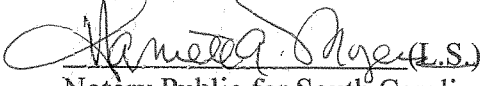
STATE OF SOUTH CAROLINA )  
COUNTY OF CHARLESTON )

PROBATE

PERSONALLY appeared before me the undersigned witness who being duty sworn, says that s/he say the within-named Renaissance on Charleston Harbor Homeowners' Association, by Joel Bateman, its President, sign, seal and as its act and deed deliver the within-written Third Amendment to Master Deed and that s/he with the other witness whose signature appears above witnesses the execution thereof.

  
WITNESS

SWORN TO before me this  
21st day of November, 2006

  
Notary Public for South Carolina  
My Commission expires:

**My Commission Expires  
September 8, 2015**